

**LEGISLATIVE COUNCIL
FINANCE COMMITTEE
Monday, June 13, 2011
Meeting Room 1, Newtown Municipal Center**

PRESENT: Ben Spragg, Kathy Fetchik, Gary Davis, Dan Amaral, Jan Andras

ABSENT: Kevin Fitzgerald

ALSO PRESENT: First Selectman Pat Llodra, Bob Merola, Rich Woychik, John Voket

Chairman Ben Spragg called the meeting to order at 7:05 p.m.

APPROVAL OF MINUTES: Upon motion by Mr. Davis, the minutes of the 1/19/11 meeting were unanimously approved as presented.

Upon motion by Mr. Davis, the minutes of the 4/6/11 meeting were unanimously approved as presented.

1. Transfer request of \$68,000 from GL Account 01-257 School Board prior year encumbrances and \$82,000 from GL 01-261 Town prior year encumbrances to the Capital Non-Recurring Reserve Fund:

Ms. Llodra noted that this request is being withdrawn. The First Selectman and Finance Director will simply repurpose the unspent monies in purchase orders. Attorney Grogins has advised that there is no statute governing this matter which is merely an accounting transaction and the town's auditor has given the opinion that there is no problem with handling the matter in this way.

Mr. Davis moved to take no action on the transfer request as it has been withdrawn and to request that the Council charge the Finance Committee with undertaking the development of a policy to address the issue of procedures to transfer Board of Education funds to the Capital Reserve Fund in the future. Motion seconded and unanimously carried.

2. Policy on getting the debt cap to 9%:

It was decided to request that the First Selectman and Finance Director prepare a preliminary draft policy for this committee to begin work on. Mr. Spragg will make a request to the First Selectman, who had left the meeting to attend the Board of Finance meeting.

3. Research what efforts can be made to slow future increases in property taxes:

This committee will request an update on the Legislative Council Ad Hoc Facilities Committee Report, dated 11/18/09.

Mr. Davis also suggested requesting ideas from other Council members for possible activities that could be taken going into the next budget process.

The next meeting will be held the end of July. Having no further business, the meeting was adjourned at 8:14 p.m.